# Annual information return on interest and other payments, taxable under the provisions of the Act on Income Tax (TVL) VSTVERIE

# DESCRIPTION OF THE DATA FILE 2024

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**Version history**

| Date | Version | Description |
|---|---|---|
| 31.1.2024 | 1.0 | First release concerning the 2024 taxable year. |

## 1    INTRODUCTION

This guidance explains the structure of the required inbound file and the check procedures that follow. For more information, see General description for electronic filing of information returns (pdf) (*tax.fi > About us > IT developers > Data format specifications > General description for electronic filing of information returns*).

## 2    DESCRIPTION OF THE INFORMATION FLOW AND SUBMITTAL OF FILES

If your organisation is a Finnish fund management company, a Finnish affiliate of a foreign fund management or a foreign company that manages an investment fund established in Finland, you must file an information return to the Tax Administration. Its due date is soon after the end of every calendar year, and it should include specifications of the quantities and comparison values (vertailuarvo; jämförelsevärde) of the shares and units held by every taxpayer in every one of your funds or UCITS.  The comparison value is 70 percent of fair market value (§ 4.3, Act governing the Valuation of Assets for the Purposes of Taxation).  In this way, the comparison values are the same as the 'taxable values' reported during earlier years under the old rules.

Moreover, you must report the annual distributions of yields on the fund units and UCITS units, separately for each fund and UCITS.

The information-reporting requirement also concerns managers of Alternative Investment Funds, who manage a special common fund under the provisions of Act on Common Funds (Laki vaihtoehtorahastojen hoitajista 162/2014). If an Alternative Investment Fund has been set up in Finland but it has a foreign manager, the information-reporting requirement also concerns the foreign manager in the same way as it concerns a Finnish manager of an Alternative Investment Fund.

The reports must comply with this specification when the beneficiaries or shareholders are Finnish tax residents.

You must submit taxpayer-specific itemizations for all the payments and assets discussed in this specification. This means that itemizations of the paid aftermarket bonuses and quantities of shares in the funds are also required. In addition, the itemizations should include any payments of interest made from other countries, or intermediated from other countries, and information on any shares in Undertakings for Common Investment in Transferable Securities (UCITS) and foreign funds, including their distributions of profit or yield.

You must file your information return electronically if you had more than five (5) recipients of payments. However, the requirement to use e-filing does not concern physical persons and estates of deceased physical persons unless they operate a trade, business, or an agricultural farm/forestry farm.

If your reporting concerns investment fund shares and yield payments on such shares, you must file electronically. There is no paper-printed form available for the purpose.

For beneficiaries who are nonresidents, you must use the VSRKOERI information flow. In the case of nonresident beneficiaries, you do not have to report the quantities and comparison values of the shares or units in any mutual funds or UCITS funds.

If you have made payments to Individual Retirement Account holders (as provided by the legislation on long-term savings / Laki sidotusta pitkäaikaissäästämisestä 1183/2009), you do not have to report the yields. Similarly, no reporting of the invested or saved assets is necessary, on the condition that they are included in the scope of the savings agreement.

To read more about annual information returns, go to Forms (*tax.fi > About us > Contact us > Forms > Annual information).*

To check the method of identification required by this information flow, the required role and the place in the flow where authorisations are checked, go to

## 3   MAKING CORRECTIONS

For year-specific instructions for making corrections, go to Making corrections
to annual information returns *(tax.fi > About us > IT developers > Data format*
*specifications > Making corrections to annual information returns).*

## 4   PERIOD OF VALIDITY

This specification sets out the requirements of file formatting that come into
force 26 March 2024 and continue to be in force until a new version of this
specification is released.

For information about deadlines for filing, see the year-specific schedule on
IT developers  *(vero.fi > Verohallinto > Ohjelmistokehittäjät > Aikataulu vvvv).*
The schedule is available in Finnish and Swedish.

## 5   CHANGES ON THE PREVIOUS YEAR

| Version | Data Name | Data element | Description |
|---------|-----------|--------------|-------------|
| 1.0 | 15-18/058 | Payment year | Year changed |

## 6   LIST OF THE DATA CONTENT

| Position | Code | P/V | T | L/T | Description | Format | Permissible values |
|----------|------|-----|---|-----|-------------|--------|--------------------|
| 1-8 | 000 | P | T | | File identifier | AN8 | VSTVERIE |
| 10 | 082 | V | | | Deletion | A1 | D |
| 12-13 | 084 | P | T | * | Type of payment or type of asset | AN2 | 2B,2C,2D, 2E, 2F,2G, 3J,3L,3K, 3M,3N |
| 15-18 | 058 | P | T | | Payment year  Payment year is the calendar year when payment took place. | VVVV | 2024 |
| 20-32 | 010 | P | T | | Business ID or personal ID of payor or intermediary | YTUNNUS2\|\| HETU2 | |
| 34 | | | | | Reserve space | | |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 35-45 | 083 | P | T | * | Beneficiary's personal ID or Business ID | YTUNNUS\|\| HETU | |
| 46-57 | 534 | V | | | Payment amount or the value of units | R9,2 | |
| 58-68 | 535 | V | | | Taxes withheld | R8,2 | |
| 70-99 | 540 | P | T | | Name of investment fund or other investment | AN30 | |
| 101-113 | 541 | V | T | * V/P | Business ID of investment fund (in the case of Payment Types 2B and 2G) | YTUNNUS | |
| 114-132 | 542 | V | | * V/P | Quantity of fund units or units in UCITS in the case of 2G and 3L Asset Types | +D12,6 | |
| 133-143 | 536 | V | | * V/P | Tax collected abroad in the case of 3J, 3K, 3M, 3N Types of Payment | R8,2 | |
| 145-146 | 537 | V | T | * V/P | Country code, ISO3166 | MAATUNNUS | |
| 148-187 | 085 | V | E T | * V/P | Name of beneficiary | AN40 | |
| 189-201 | 080 | V | T | | Business ID of the account operator or other third-party filer that submits the return | TIHOYHTEISO | |
| 203 | 158 | V | | * | Filer's role<br><br>1= account operator<br>2= central securities depository<br>3= other foreign filer | N1 | 1,2,3 |
| 205-274 | 067 | V | | * | Name of the central securities depository where the stock, share or other security had been issued | AN70 | |
| 276-305 | 068 | V | E T | * | ID code of the central securities depository where the stock, share, other security had been issued | AN30 | |
| 307-336 | 041 | P | | | Name of contact person | AN30 | |
| 338-372 | 042 | P | | | Contact person's telephone number | PUHELIN2 | |
| 374-393 | 049 | V | E T | | Transaction code or other identifier | AN20 | |
| 395-403 | | | | | Reserve space | | |
| 405-416 | 014 | P | T | | Name of the software that produced the file | Y-TUNNUS_AN2 | |
| 418-452 | 048 | P | | | Software application that produced this file | AN35 | |
| 454-467 | 198 | P | | | Software-generated timestamp | DDMMYYYY HHMMSS | |
| | 999 | P | | | Final identifier | N8 | |

# 7 AUTOMATED CHECK PROCESSES

| New / Changed | Code | Description of Calc. Rule / Check |
|---|---|---|
| | 541 084 | If the Type of Payment is Annual yield on a fund unit (2B), Fund unit in investment fund (2G), the Business ID of investment fund (541) is a mandatory field.<br><br>#123;If the Type of Payment is Annual yield on a fund unit (2B), Fund unit in investment fund (2G), you must populate Business ID of investment fund (541). |
| | 542 084 | For Payment Types 2G and 3L, the Quantity of fund units or units in UCITS (542) is a mandatory field that must be populated with a non-zero value. Look up the descriptions of different Payment Types in section 9.<br><br>#317; For Payment Types 2G and 3L, you must populate Quantity of fund units or units in UCITS (542) with a non-zero value. |
| | 537 084 | If Type of Payment 3J, 3K, 3L, 3M is 3N reported, Country Code (537) is a mandatory field, but its value cannot be FI.<br><br>#1089;For 3J, 3K, 3L, 3M and 3N Types of Payment you must populate Country Code 537 with a code value other than 'FI'. |
| | 085 083 | Name of beneficiary (085) is a mandatory field when a dummy identity code is entered in the Beneficiary's personal ID or Business ID(083) field.<br><br>#1070; Name of beneficiary (085) is a mandatory field because you have entered a dummy identity code in the Beneficiary's personal ID or Business ID (083) field. |
| | 536 084 | #1580; You must populate Tax collected abroad (536) with 3J, 3K, 3M, or 3N types of Payment. |
| | 080 158 | #1704; If you populated either the Business ID of the account operator or other third-party filer that submits the return (080) or the value of Filer's role (158) 1= account operator, 2= central securities depository or 3= other foreign filer, you must populate both two elements. This automated check does not apply to deletion returns. |
| | 536 534 | #1734; Tax collected abroad (536) can not exceed Payment amount (534). |
| | 068 067 | #1705; If you populated either the Name of the central securities depository where the share was issued (067) or the ID code of the central securities depository where the share was issued (068), you must populate both two elements. This automated check does not apply to deletion returns. |
| | 084 534 | #1735; For Payment types (084) other than 2G and 3L, Payment amount or the value of units (534) must be a non-zero value. |
| | 535 534 | #1736; Taxes withheld (535) can not exceed the Payment amount (534). |

# 8 MESSAGES

| New / Changed | Code | Description of the message |
|---|---|---|
| | 536 084 | #1619; Are you sure you want to report that the amount of tax collected abroad is 0 €? |

# 9 DESCRIPTIONS OF THE TYPES OF PAYMENT

## Finnish payment and asset types

2B      Annual distribution paid out on a yield unit

2C      Annual interest on bonds or debentures

2D      Other interest or other income from investment (capital income)

2E      Aftermarket bonus paid by the filer to the taxpayer (is capital income for the taxpayer concerned)

2F      Aftermarket bonus withheld (received) by the filer (is a tax deduction for the taxpayer concerned)

2G      Fund unit in investment fund

## Foreign payment and asset types

3J      Annual distribution paid out on foreign shares in foreign UCITS

3L      Units in foreign UCITS

3M      Interest paid or intermediated from another EU member state

3K      Interest paid or intermediated from a non-EU country

3N      Total amount of proceeds from sale, repurchase or redemption paid or intermediated from another EU member state

# 10 RECORD OF COUNTRY CODES

For all country codes of the ISO 3166 standard, see List of country codes.

# 11 EXAMPLE

The example file below, created by the Test_Accounting_Pro software application (048), consists of the following: An itemization of the beneficiaries of interest payments taxable under Income Tax Act, VSTVERIE (000).

## Itemization

In this example, you create a filing to report a paid yield on a fund unit, Type of Payment 2B (084) and Payment year 2024 (058), with Payor's ID 1234567-8 (010), beneficiary's ID 131052-000T (083), amount €2,000.33 (534), on which €550.00 was withheld (535), the name of the fund being 'Asia Pacific' (540), the fund's Business ID 1234678-9 (541), name of the person to contact is Robert Holden and the sequential number of the itemization is '1', which also is the value of the last line (999) i.e. the final identifier.

```
000:VSTVERIE
084:2B
058:2024
010:1234567-8
083:131052-000T
534:2000,33
535:550,00
540:ASIA PACIFIC
541:1234678-9
041:HOLDEN ROBERT
042:09123456
048:TestiAccounting Pro 1.0
198:02012025203015
014:6606611-7_AP
999:1
```