

ANNUAL INFORMATION RETURN

on the following payments taxable under Income Tax Act (TVL):

- **PAYMENTS OF INTEREST AND AFTERMARKET BONUS,**
- **SHARES IN MUTUAL FUNDS, ANNUAL DISTRIBUTIONS ON THEM, AND**
- **SHARES in UCITS and in FOREIGN FUNDS, AND ANNUAL DISTRIBUTIONS ON THEM.**

VSTVERIE

DESCRIPTION OF THE DATA FILE 2021

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Version history

| Date | Version | Description |
|-----------|---------|---|
| 26.1.2021 | 1.0 | First release concerning the 2021 taxable year. |
| 26.5.2021 | | Number of one check has been corrected. |

1 INTRODUCTION

This guidance explains the structure of the required inbound file and the check procedures that follow. For more information, see [General description for electronic filing of information returns \(pdf\)](#) (*tax.fi > About us > IT developers > Data format specifications > General description for electronic filing of information returns*).

2 DESCRIPTION OF THE INFORMATION FLOW AND SUBMITTAL OF FILES

If your organisation is a Finnish fund management company, a Finnish affiliate of a foreign fund management or a foreign company that manages an investment fund established in Finland, you must file an information return to the Tax Administration. Its due date is soon after the end of every calendar year, and it should include specifications of the quantities and comparison values (*vertailuarvo; jämförelsevärde*) of the shares and units held by every taxpayer in every one of your funds or UCITS. The comparison value is 70 percent of fair market value (§ 4.3, Act governing the Valuation of Assets for

the Purposes of Taxation). In this way, the comparison values are the same as the 'taxable values' reported during earlier years under the old rules.

Moreover, you must report the annual distributions of yields on the fund units and UCITS units, separately for each fund and UCITS.

The information-reporting requirement also concerns managers of Alternative Investment Funds, who manage a special common fund under the provisions of Act on Common Funds (Laki vaihtoehtorahastojen hoitajista 162/2014). If an Alternative Investment Fund has been set up in Finland but it has a foreign manager, the information-reporting requirement also concerns the foreign manager in the same way as it concerns a Finnish manager of an Alternative Investment Fund.

The reports must comply with this specification when the beneficiaries or shareholders are Finnish tax residents.

You must submit taxpayer-specific itemizations for all the payments and assets discussed in this specification. This means that itemizations of the paid aftermarket bonuses and quantities of shares in the funds are also required. In addition, the itemizations should include any payments of interest made from other countries, or intermediated from other countries, and information on any shares in Undertakings for Common Investment in Transferable Securities (UCITS) and foreign funds, including their distributions of profit or yield.

You must file your information return electronically if you had more than five (5) recipients of payments. However, the requirement to use e-filing does not concern physical persons and estates of deceased physical persons unless they operate a trade, business, or an agricultural farm/forestry farm.

If your reporting concerns investment fund shares and yield payments on such shares, you must file electronically. There is no paper-printed form available for the purpose.

For beneficiaries who are nonresidents, you must use the VSRKOERI information flow. In the case of nonresident beneficiaries, you do not have to report the quantities and comparison values of the shares or units in any mutual funds or UCITS funds.

If you have made payments to Individual Retirement Account holders (as provided by the legislation on long-term savings / Laki sidotusta pitkäaikaissäästämisestä 1183/2009), you do not have to report the yields. Similarly, no reporting of the invested or saved assets is necessary, on the condition that they are included in the scope of the savings agreement.

To read more about annual information returns, go to [Forms](#) (*tax.fi > About us > Contact us > Forms > Annual information*).

To check the method of identification required by this information flow, the required role and the place in the flow where authorisations are checked, go to [Methods of sign-in, roles and rights to represent organisations](#) (*Ilmoitin.fi > Instructions and templates > Methods of sign-in, roles*).

3 MAKING CORRECTIONS

For year-specific instructions for making corrections, go to [Annual information returns](#) (*tax.fi > About us > IT developers > Data format specifications > Making corrections to electronically filed submittals of information returns*).

4 PERIOD OF VALIDITY

This specification sets out the requirements of file formatting that come into force 26 January 2021 and continue to be in force until a new version of this specification is released.

For information about deadlines for filing, see the year-specific schedule on [IT developers](#) (*vero.fi > Verohallinto > Ohjelmistokehittäjät > Aikataulu vvvv*). The schedule is available in Finnish and Swedish.

5 COMBINED INFORMATION FLOWS

You may send us the following flows in the same computer file as you are sending your VSTVERIE flow:

- VSTVVYHT

6 CHANGES ON THE PREVIOUS YEAR

| Version | Data Name | Data element | Description |
|---------|-------------|--|---|
| 1.0 | | | Check number has been corrected #1733 -> #1704. |
| 1.0 | 15-18/058 | Year of payment | Year changed |
| | 189-201/080 | Business ID of the account operator or other filer | Changes were made to the description text. |
| | 203/158 | Filer's role | New data element |
| | 205-274/067 | Name of the securities depository | New data element |
| | 276-305/068 | ID code of the securities depository | New data element |
| | | | Message #1092 has been deleted. |

7 LIST OF THE DATA CONTENT

| Position | Code | P/V | T | L/T | Description | Format | Permissible values |
|----------|------|-----|---|--------------|--|-------------------|--|
| 1-8 | 000 | P | T | | File identifier | AN8 | VSTVERIE |
| 10 | 082 | V | | | Deletion | A1 | D |
| 12-13 | 084 | P | T | * | Type of Payment or Type of Asset | AN2 | 2B,2C,2D,2E, 2F,2G, 3J,3L,3K, 3M,3N |
| 15-18 | 058 | P | T | | Year of payment The year of payment is the calendar year when payment took place. | VVVV | 2021 |
| 20-32 | 010 | P | T | | Payor's ID | YTUNNUS HETU | |
| 34 | | | | | Reserve space | | |
| 35-45 | 083 | P | T | * | Taxpayer's identity code / Business ID | YTUNNUS HETU | |
| 46-57 | 534 | V | | | Amount of payment / value of fund shares or UCITS shares for purposes of comparison | R9,2 | |
| 58-68 | 535 | V | | | Taxes withheld | R8,2 | |
| 70-99 | 540 | P | T | | Name of fund / UCITS | AN30 | |
| 101-113 | 541 | V | T | * V/ P | Fund's Business ID (in the case of Payment Types 2B and 2G) | YTUNNUS | |
| 114-132 | 542 | V | | * V/ P | Quantity of shares in fund or UCITS in the case of 2G and 3L Asset Types | +D12,6 | |
| 133-143 | 536 | V | | * V/ P | Taxes withheld in a foreign country in the case of 3J, 3K, 3M, 3N Types of Payment | R8,2 | |

| Position | Code | P/V | T | L/T | Description | Format | Permissible values |
|----------|------|-----|----|-----|---|--------------------|--------------------|
| 145-146 | 537 | V | T | * | Country code, ISO3166 | MAATUNNUS | |
| | | | | V/P | | | |
| 148-187 | 085 | V | ET | * | Taxpayer's name | AN40 | |
| | | | | V/P | | | |
| 189-201 | 080 | V | T | | Business ID of the account operator or other filer | TIHOYHTEISO | |
| 203 | 158 | V | | * | Filer's role 1= account operator 2= securities depository 3= other foreign filer of annual information | N1 | 1,2,3 |
| 205-274 | 067 | V | | * | Name of the securities depository where the stock, share or other security had been issued | AN70 | |
| 276-305 | 068 | V | ET | * | ID code of the securities depository where the stock, share, other security had been issued | AN30 | |
| 307-326 | | | | | Reserve space | | |
| 328-339 | 014 | P | T | | Name of the software that produced the file | Y-TUNNUS_AN2 | |
| 341-375 | 048 | P | | | Software application that produced this file | AN35 | |
| 377-390 | 198 | P | | | Software-generated timestamp | DDMMYYYY HHMMSS | |
| | 999 | P | | | Final identifier | N8 | |

8 AUTOMATED CHECK PROCESSES

| New / Changed | Code | Description of Calc. Rule / Check |
|---------------|------------|--|
| | 541 084 | If the Type of Payment is Annual yield on a fund share (2B), Mutual fund share (2G), the Fund's Business ID (541) is a mandatory field. #123;If the Type of Payment is Annual yield on a fund share (2B), Mutual fund share (2G), you must populate Fund's Business ID (541). |
| | 542 084 | For Payment Types 2G and 3L, the Quantity of fund shares or UCITS shares (542) is a mandatory field that must be populated with a non-zero value. Look up the descriptions of different Payment Types in section 9. |

| New / Changed | Code | Description of Calc. Rule / Check |
|----------------------|-------------|--|
| | | #317; For Payment Types 2G and 3L, you must populate Quantity of fund shares or UCITS shares (542) with a non-zero value. |
| | 537 084 | If Type of Payment 3J, 3K, 3L, 3M is 3N reported, Country Code (537) is a mandatory field, but its value cannot be FI. #1089; For 3J, 3K, 3L, 3M and 3N Types of Payment you must populate Country Code 537 with a code value other than 'FI'. |
| | 085 083 | Taxpayer's name (085) is a mandatory field when a dummy identity code is entered in the Personal ID or Business ID (083) field. #1090; Taxpayer's name (085) is a mandatory field because you have entered a dummy identity code in the Personal ID or Business ID (083) field. |
| | 536 084 | #1580; You must populate Tax withheld in a foreign country (536) with 3J, 3K, 3M, or 3N types of Payment. |
| New | 080 158 | #1704; If you populated either the Business ID of the account operator or other third-party filer that submits the return (080) or the value of Filer's role (158) 1= account operator, 2= securities depository or 3= other foreign filer of annual information, you must populate both two elements. |
| New | 536 534 | #1734; Taxes withheld in a foreign country (536) can not exceed Amount of payment (534). |
| New | 068 067 | #1705; If you populated either the Name of the securities depository where the share was issued (067) or the ID code of the securities depository where the share was issued (068), you must populate both two elements. |
| New | 084 534 | #1735; For Payment Types (084) other than 2G and 3L, Amount of payment / value of fund shares or UCITS shares for purposes of comparison (534) must be a non-zero value. |
| New | 535 534 | #1736; Taxes withheld (535) can not exceed the amount of the payment (534). |

9 MESSAGES

| New / Changed | Code | Description of the message |
|----------------------|-------------|---|
| | 536 084 | #1619; Are you sure you want to report that the amount of tax collected abroad is €0? |

10 DESCRIPTIONS OF THE TYPES OF PAYMENT

Finnish payment and asset types

2B Annual distribution paid out on a yield share

- 2C Annual interest on bonds or debentures
- 2D Other interest or other income from investment (capital income)
- 2E Aftermarket bonus paid by the filer to the taxpayer (is capital income for the taxpayer concerned)
- 2F Aftermarket bonus withheld (received) by the filer (is a tax deduction for the taxpayer concerned)
- 2G Mutual fund share.

Foreign payment and asset types

- 3J Annual distribution paid out on foreign shares in foreign UCITS
- 3L Shares in foreign UCITS
- 3M Interest paid/intermediated from another EU member state
- 3K Interest paid/intermediated from a non-EU country
- 3N Repurchase or redemption money paid/intermediated from another EU member state

11 RECORD OF COUNTRY CODES

For all country codes of the ISO 3166 standard, see [List of country codes](#).

12 EXAMPLE

The example file below, created by the Test_Accounting_Pro software application (048), consists of the following: An itemization of the beneficiaries of interest payments taxable under Income Tax Act, VSTVERIE (000).

Itemization

In this example, you create a filing to report a paid yield on a fund share, Type of Payment 2B (084) and Year of payment 2021 (058), with Payor's ID 1234567-8 (010), beneficiary's ID 131052-000T (083), amount €2,000.33 (534), on which €550.00 was withheld (535), the name of the fund being 'Asia Pacific' (540), the fund's Business ID 1234678-9 (541), name of the person to contact is Robert Holden and the sequential number of the itemization is '1', which also is the value of the last line (999) i.e. the final identifier.

000:VSTVERIE

084:2B

058:2021

010:1234567-8

083:131052-000T

534:2000,33

535:550,00
540:ASIA PACIFIC
541:1234678-9
048:TestiAccounting Pro 1.0
198:02012020203015
999:1
000:VSTVVYHT
058:2021
010:1234567-8
041:HOLDEN ROBERT
041:09123456
198:31012021213515
999:2